

# Important update

## Indirect cost ratios

Last updated: 15 October 2021

Indirect cost ratios are calculated using actual costs and reasonable estimates of actual costs incurred in the previous financial year. We first calculated the indirect cost ratios that apply from 1 July 2021 before the end of the previous financial year (2020-21), using the actual costs that were available at the time and otherwise relying on reasonable estimates. After the end of 2020-21, indirect cost ratios were recalculated based on final actual costs and with less reliance on estimates.

As a result, the indirect cost ratios have been updated. The below updates apply to the *Sunsuper for life Corporate Product Disclosure Statements (PDS)* issued between 1 July 2021 and 1 September 2021.

### **Sunsuper for life Corporate PDS**

The below information replaces information in Section 6 'Fees and Costs' of the *Sunsuper for life Corporate PDS*. Note that where we have only reproduced part of a fee table, the rest of the table remains unchanged.

### **Super-savings accounts and Income accounts fee tables**

#### **Sunsuper for life Corporate- Super-savings account**

TYPE OF FEE <sup>2</sup>	AMOUNT	HOW AND WHEN PAID
Indirect cost ratio <sup>1</sup> (Lifecycle Investment Strategy)	0.66% p.a. to 0.73% p.a. <sup>6,7</sup>	Not charged by Sunsuper, but instead incurred within underlying investments and deducted from investment returns prior to calculation of daily unit prices.

<sup>7</sup> The estimated investment fees for the Balanced Pool and Retirement Pool are 0.24% p.a. (Base) and 0.03% (Performance-related), and Cash Pool are 0.08% p.a.(Base) and 0.00% p.a. (Performance-related).The indirect cost ratio for the Balanced Pool and Retirement Pool are 0.73% p.a. and Cash pool is 0.00% p.a. The investment fees and indirect costs incurred will vary depending on your allocation to each pool. The estimated investment fees totaling 0.25% p.a. and the 0.66% p.a. indirect cost ratio shown are estimated based on 90% Retirement Pool, 10% Cash Pool.

#### **Sunsuper for life - Income account**

TYPE OF FEE <sup>2</sup>	AMOUNT	HOW AND WHEN PAID
Indirect cost ratio <sup>1</sup> (Retirement option)	0.73% p.a. <sup>6</sup>	Not charged by Sunsuper, but instead incurred within underlying investments and deducted from investment returns prior to calculation of daily unit prices.

### **Example of annual fees and costs**

The Example of annual fees and costs based on a \$50,000 balance shown in Section 6 'Fees and Costs' of *Sunsuper for life Corporate PDSs* issued between 1 July 2021 and 1 September 2021, are affected by this update. The dollar cost of the updated Indirect cost ratio for the Balanced Pool is \$365 (0.73% x \$50,000), which will result in an **increase of \$70** for the total Cost of Product.